

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

|                                 |                                                                                       |
|---------------------------------|---------------------------------------------------------------------------------------|
| <b>To</b>                       | NZX Limited                                                                           |
| and                             |                                                                                       |
| <b>To</b>                       | AoFrio Limited ( <b>AOF</b> )<br>(previously 'Wellington Drive Technologies Limited') |
| Relevant event being disclosed: | Disclosure of movement of 1% or more in substantial holding                           |
| Date of relevant event:         | 4 May 2023                                                                            |
| Date this disclosure made:      | 5 May 2023                                                                            |
| Date last disclosure made:      | 20 July 2021                                                                          |

**Substantial product holder(s) giving disclosure**

|               |                                                                                                           |
|---------------|-----------------------------------------------------------------------------------------------------------|
| Full name(s): | Harbour Asset Management Limited.<br>Includes details of related body corporate Jarden Securities Limited |
|---------------|-----------------------------------------------------------------------------------------------------------|

**Summary of substantial holding:**

***Harbour Asset Management Limited:***

|                                  |                                     |                                       |
|----------------------------------|-------------------------------------|---------------------------------------|
| Class of quoted voting products: |                                     | Ordinary Shares (Shares)              |
| Summary for:                     |                                     | Harbour Asset Management Limited only |
| For <b>this</b> disclosure -     | (a) total number held in class:     | 42,499,820                            |
|                                  | (b) total in class:                 | 431,853,006                           |
|                                  | (c) total percentage held in class: | 9.841%                                |
| For <b>last</b> disclosure -     | (a) total number held in class:     | 48,821,785                            |
|                                  | (b) total in class:                 | 431,914,620                           |
|                                  | (c) total percentage held in class: | 11.304%                               |

**Summary of substantial holding:*****Related Body Corporate - Jarden Securities Limited:***

|                                  |                                                        |
|----------------------------------|--------------------------------------------------------|
| Class of quoted voting products: | Ordinary shares (Shares)                               |
| Summary for:                     | Jarden Securities Limited only (includes DIMS service) |
| For <b>this</b> disclosure -     | (a) total number held in class: Nil                    |
|                                  | (b) total in class: 431,853,006                        |
|                                  | (c) total percentage held in class: Nil                |
| For <b>last</b> disclosure -     | (a) total in class: 1,701                              |
|                                  | (b) total in class: 431,914,620                        |
|                                  | (c) total percentage held in class: 0.000%             |

**Summary of substantial holdings:*****Including All Related Bodies Corporate:***

|                                  |                                                                |
|----------------------------------|----------------------------------------------------------------|
| Class of quoted voting products: | Ordinary shares (Shares)                                       |
| Summary for:                     | Harbour Asset Management Limited and Jarden Securities Limited |
| For <b>this</b> disclosure -     | (a) total number held in class: 42,499,820                     |
|                                  | (b) total in class: 431,853,006                                |
|                                  | (c) total percentage held in class: 9.841%                     |
| For <b>last</b> disclosure -     | (a) total number held in class: 48,823,486                     |
|                                  | (b) total in class: 431,914,620                                |
|                                  | (c) total percentage held in class: 11.304%                    |

**Details of transactions and events giving rise to relevant event:**

The transactions/events giving rise to this disclosure obligation are on-market purchases and sales by the related bodies corporate since the previous relevant event on 19 July 2021, as summarised in the table below.

| Details for:                              | Harbour Asset Management Limited                                                                                                                                                                                                                                                                                                                    | Jarden Securities Limited                                                                                                                                                                                                                                     | Jarden Securities Limited (DIMS)                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nature of relevant interest(s):           | As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds. | As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares. | Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. |
| On-market purchases – Number of Shares    | 3,636,970                                                                                                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                               |
| On-market purchases – Gross Consideration | \$649,860                                                                                                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                               |
| On-market sales – Number of Shares        | 9,958,935                                                                                                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                           | 1,701                                                                                                                                                                                                                                                                                                                                                                             |
| On-market sales – Gross Consideration     | \$1,190,709                                                                                                                                                                                                                                                                                                                                         | Nil                                                                                                                                                                                                                                                           | \$282                                                                                                                                                                                                                                                                                                                                                                             |

**Details after relevant event:**

| Details for:                                                         | Harbour Asset Management Limited                                                                                                                                                                                                                                                                                                                    | Jarden Securities Limited                                                                                                                                                                                                                                     | Jarden Securities Limited (DIMS)                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nature of relevant interest(s):                                      | As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds. | As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares. | Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. |
| <b>For that relevant event:</b>                                      |                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                   |
| Number held in class after the relevant event:                       | 42,499,820                                                                                                                                                                                                                                                                                                                                          | Nil                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                               |
| Percentage held in class:                                            | 9.841%                                                                                                                                                                                                                                                                                                                                              | Nil                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                               |
| Current registered holder of financial products:                     | Various nominees or custodians for and on behalf of Harbour Asset Management Limited                                                                                                                                                                                                                                                                | N/A                                                                                                                                                                                                                                                           | N/A                                                                                                                                                                                                                                                                                                                                                                               |
| Registered holder of financial products once transfer is registered: | Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown                                                                                                                                                                                                                                                    | N/A                                                                                                                                                                                                                                                           | N/A                                                                                                                                                                                                                                                                                                                                                                               |

**Additional information:**

|                                                           |                                                                                              |
|-----------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Address(es) of substantial product holder(s):             | Level 14, 171 Featherston Street, Wellington                                                 |
| Contact details:                                          | Shane Willett<br>+ 64 4 496 5334<br>shane.willett@jarden.co.nz                               |
| Nature of connection between substantial product holders: | Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate. |

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification:**

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.